## **RESOLUTION 2024-03**

## RESOLUTION TO DETERMINE ESTIMATE OF FUNDS NEEDED FOR THE 2024/2025 FISCAL YEAR

WHEREAS, the Shorewood –Troy Public Library District must file on or before December 31, 2024, its Levy Ordinance for the 2024/2025 fiscal year; and

WHEREAS pursuant to the "Truth in Taxation Act" (35 ILCS 215/1 et.seq.), the Shorewood-Troy Public Library District must determine not less than 20 days before the adoption of its Levy Ordinance the amounts of money to be raised by taxation for the 2024-2025 fiscal year upon the taxable property in said Library District.

NOW, THEREFORE, BE IT RESOLVED AND DETERMINED by the Board of Library Trustees of the Shorewood-Troy Public Library District that the amount of money estimated to be necessary to be raised by taxation for the 2024/2025 fiscal year upon the taxable property in said Library District is \$1,532,870.

FURTHER RESOLVED that a public hearing pursuant to the Truth in Taxation Act shall be held on the 14th day of November at 6:30 p.m. at the Shorewood-Troy Public Library, 650 Deerwood Dr., Shorewood, IL 60404.

FURTHER RESOLVED that notice of said public hearing in compliance with said ACT shall be given in a newspaper with circulation in the District, not more than 14 days nor less than 7 days prior to the public hearing date.

Adopted this 10th Day of October 2024,

Thomas Novinski President

Attest:

Karen Voitik Secretary