

Ordinance **24-3**
Tax Levy Ordinance
Of the
Shorewood-Troy Public Library District
Will County, Illinois
For Fiscal Year July 1, 2024, to June 30, 2025

AN ORDINANCE for the Assessment, Levy, and Collection of taxes within the Corporate Limits for the general corporate purposes of the SHOREWOOD-TROY PUBLIC LIBRARY DISTRICT, WILL COUNTY, ILLINOIS, for the fiscal year commencing July 1, 2024, and ending June 30, 2025; for a special audit expense tax levy, for a special liability insurance expense tax levy, for a special municipal retirement expense tax levy, and for a special equipping and maintenance expense tax levy for said fiscal year. BE IT ORDAINED by the Board of Trustees of the SHOREWOOD-TROY PUBLIC LIBRARY DISTRICT, WILL COUNTY, ILLINOIS:

SECTION 1:

That there be, and hereby is, levied and assessed upon all taxable property, both real and personal, within the Shorewood-Troy Public Library District, Will County, Illinois, and the same assessed and equalized for state and county purposes taxes sufficient to produce the sum of \$1,532,870 of which sum is levied together with \$943,000 to be derived from other sources, being in the total amount appropriation legally made for general library purposes for said taxable year, which sum is to be used for, has been appropriated for purposes. The amount specified as follows, to wit:

Levy:

Unemployment / WC Levy	\$ 8,792
General Corporate Tax Levy	\$1,480,278
Audit Tax Levy	\$ 2,100
Liability Insurance Tax Levy	\$ 8,500
Municipal Retirement Tax Levy	\$ 15,200
Building Maintenance Tax Levy	\$ 18,000
Total 2024 Levy	\$1,532,870

Other Income:

Personal Property Replacement Tax	\$ 50,000
State Per Capita Grant	\$ 35,000
Interest	\$ 55,000
Fines	\$ 6,000
Copy Machines	\$ 7,000
Miscellaneous Income	\$ 400,000
Donations / Gifts / Grants	\$ 350,000
Contribution / Impact Fees	\$ 40,000
Total Other Income	\$ 943,000

Expenditures:

Payroll Related Exp.:	\$1,202,000
Library Materials:	\$ 209,000

Contractual Services:	\$ 344,000
Supplies & Services:	\$ 112,000
Misc. Expense:	\$ 49,000
Util. & Building Expense:	\$ 137,000
Capital Expenses:	\$ 400,000
Overhead Expenses:	\$ 80,000

Total Expenditures	\$2,533,000
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SECTION 2:

This Ordinance shall take effect and be in force ten (10) days after its legal passage and approval. It shall be known as Ordinance **24-03** Tax Levy Ordinance of the Shorewood-Troy Public Library District, Will County, Illinois.

Passed by the Board of Trustees of the Shorewood-Troy Public Library District at a regular meeting held on November 14, 2024

Approved this 14th Day of November 2024,

President, Board of Trustees
Shorewood-Troy Public Library District
Will County, Illinois

ATTEST:

Secretary, Board of Trustees
Shorewood-Troy Public Library District
Will County, Illinois